



THE HON GREG COMBET AM MP
Minister for Climate Change and Energy Efficiency
Minister for Industry and Innovation

MEDIA RELEASE

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**\$1 BILLION TO HELP AUSTRALIAN MANUFACTURING
MOVE TO A CLEANER FUTURE**

The Gillard Government today launched \$1 billion in funding for manufacturers to improve energy efficiency and reduce pollution.

The Clean Technology Investment Programs will provide grants to help manufacturers buy new plant and equipment which cuts their energy costs or reduces carbon pollution.

The Industry and Innovation Minister, Greg Combet, launched the \$800 million Clean Technology Investment Program and the \$200 million Clean Technology Food and Foundries Investment Program – part of the Government's Clean Energy Future package.

They will support jobs and provide incentives for manufacturers to become more efficient, more competitive and more sustainable.

Eligible manufacturers can apply for funding under the programs from today.

Mr Combet also announced that the Government would change co-contribution requirements to make the grant programs more attractive for small and medium-sized firms.

Manufacturers with turnovers of less than \$100 million requesting funding under \$500,000 will now only have to match the government grants on a dollar for dollar basis.

For all other grants under \$10 million, applicants will be required to contribute \$2 for every \$1 from the Government.

For grants of \$10 million or more, applicants will be expected to make a co-contribution of at least \$3 for each \$1 of Government support.

The Clean Technology Investment Programs demonstrate the Gillard Government's commitment to Australian manufacturing.

Projects that can be supported include switching to less carbon intensive energy sources or installing new manufacturing equipment, processes and facilities to reduce energy consumption and carbon emissions.

Information sessions on the Clean Technology Programs will be held around Australia from next month.

For more information visit www.ausindustry.gov.au or call the AusIndustry Hotline on 13 28 46.

Media contact: Mark Davis 0400 295 560; Gia Hayne 0412 060 406